

MINING MARKET CLOSING STRONGER

The Week's Business on Mining Exchange Amounted to 117,380 Shares for \$50,990.21—Stocks Closed Higher.

The week's business on the mining exchange closed this morning with stocks generally at better figures than at the opening last Monday and with the general tone of the market in a much improved condition.

During the week a total of 117,380 shares changed hands for \$50,990.21. Today's call showed some improvement in the mining market and total transactions involving 21,500 shares and \$9,457.36.

A tendency was noted during the week among the more conservative brokers to do something that shall not place the blame for violent fluctuations solely upon themselves and the exchange but on those who really do the harm by advertising prospects as mines and cause prices to advance with bullet stories until they themselves have sold out and made sufficient victims.

Some mine owners who really have mines do not hold the brokers responsible for the recent decline, but lay it to the doors of certain promoters who could not back up the stories they permitted to be circulated, when the critical moment came. It is maintained that present figures in the majority of cases are somewhere near the correct values of the properties. Some stocks ought to go lower, it is stated on reliable authority and a very few are quoted at less than the condition of the properties warrant.

The feature about the present condition of the market that is considered most happy is that the few investors who are now buying in as well as the brokers are using some discrimination in the selection of stocks to buy or bear.

Today's trading showed some improvement but still was very light. Ajax was slightly down in around 37 1/2 and 400 Con. Mercantile sold for \$1.43. A small deal was made in Mammoth at \$1.25 and May Day sold at 62 1/2 and 63.

Seven hundred Uncle Sam Con. was handed out at figures between 70 1/2 and 71 1/2. The call of California was not ended until 4:30 shares had changed hands. The opening sale was made at 64 and the stock sold as high as 67 1/2, closing with a sale at 67 1/2.

The hammering of Century stock still continues. With total sales of 3,900 shares the stock sold down from 96 to 60, closing with 61 asked. Golden Eagle was slightly active around 3 and Tetro to the extent of 4,800 shares was traded in between 24 1/2 and 25.

Victor stock came out between 51 and 52 1/2, the stock closing with 52 asked and 51 1/2 bid. West Morning Glory and Manhattan were both sparingly traded in and the call closed with the following bid and asked figures:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	57 1/2	57 1/2
Alamo	57 1/2	57 1/2
Alamo	42 1/2	42 1/2
Anchor	1.00	1.00
Bullion-Beck	1.50	1.50
Carissa	56 1/2	57 1/2
Con. Mercantile	1.40	1.43
Creole	1.00	1.00
Daily	1.55	2.00
Daily-West	32 1/2	31 1/2
Dexter	20	20
Eagle & Blue Bell	90	1.00
Galena	2.00	2.00
Grand Central	1.65	2.00
Horn Silver	1.65	1.65
Imperial	1.00	1.20
Lower Mammoth	1.00	1.20
May Day	1.30	1.31
Northern Light	4	6
Petro	8.00	9.70
Rio Grande	10	10
Rio Grande-Homestead	10	10
Sacramento	10	13 1/2
Silver King	76.00	80.00
Silver Shield	4 1/2	5 1/2
Star Consolidated	37 1/2	38 1/2
South Swansea	35	35
Shovers Con.	14 1/2	14 1/2
U. S. Con.	71 1/2	71 1/2
Tetoro	19	21
United Sunbeam	35	40
Utah	29	29
Valley	25	25

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ben Butler	13 1/2	14 1/2
Boes Tweed	60	75
Century	67	67 1/2
Dalton	60	61
Emerald	1	1
Golden Eagle	3 1/2	3 1/2
Golden Eagle	3	3 1/2
Joe Rogers	19	20
La Reina	19	25
Little Chief	18	20
Manhattan	14 1/2	15 1/2
Martha Washington	14 1/2	15 1/2
Timothy	20 1/2	21
Victor	51 1/2	52 1/2
West Morning Glory	4	4 1/2
Yankee Con.	2.00	3.40

SALES.

Ajax, 100 at 58; 200 at 57 1/2; 100 at 57 1/2.
Con. Mercantile, 400 at \$1.43.
Mammoth, 100 at \$1.25.
Uncle Sam Con., 200 at 63 1/2.
200 at 71 1/2; 100 at 71 1/2; 100 at 71 1/2.
California, 500 at 64; 200 at 63 1/2; 400 at 66; 200 at 65 1/2; 500 at 66 1/2; 400 at 66 1/2; 500 at 67; 100 at 67 1/2; 1,200 at 67 1/2. Total, 4,700.
Century, 200 at 62; 200 at 65; 300 at 62; 200 at 62; 200 at 61 1/2; 300 at 60. Total, 2,900.
Golden Eagle, 1,000 at 3; 1,000 at 3 1/2; 500 at 3 1/2; 1,300 at 2 1/2; 1,300 at 2 1/2. Total, 4,800.
Victor, 200 at 51; 300 at 52; 100 at 51 1/2; 200 at 52 1/2.
West Morning Glory, 2,000 at 4; 200 at 4 1/2.
Manhattan, 600 at 14 1/2.

OPEN BOARD.

Tetro, 200 at 31.
Ajax, 100 at 58; 200 at 57 1/2.
E. C. Coffin & Son, Stock Brokers, 1 to 5, Jennings Block. Tel. 1697.
A. S. Campbell, Stock Broker, 202-203 D. F. Walker Block. Tel. 538.
Broberg & Thompson, Stock Brokers, 21 Walker Block. Tel. 1257.

STOCK BROKERS BANQUET.

Joyous Feast is Being Held at Knutsford Hotel.

The members of the Salt Lake mining exchange are attending this afternoon engaged in the banquet at the Knutsford Hotel. After a delicious and well-served dinner were given and topics of interest and importance were discussed. The arrangements were made by a committee composed of Charles E. Hudson, chairman; Fisher Harris, secretary; and others.

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SALT LAKE CLEARINGS.

1901.	1900.
Dec. 23... \$82,746.24	\$73,624.59
Dec. 24... 48,871.15	46,363.95
Dec. 25... 620,800.47	500,348.38
Dec. 27... 555,190.15	494,744.95
Dec. 28... 419,901.77	340,904.25
Totals	\$2,748,570.88 \$2,375,986.40
Increase	-\$372,853.98

BUSINESS NOTES.

The feature of the past week in local and commercial markets has been the upward ray of Co-op. Wagon & Machine company, which touched \$140. In the new combination it is understood that the old shareholders for each \$100 of old stock, will receive \$150 of 7 per cent preferred stock and \$80 common stock, which is, of course, the reason for the jump. Deseret Savings sold at \$151, and National Bank of the Republic at \$115.

Sugar stocks have also been active. Ogden having reached \$296 and Utah selling at \$15.40 this morning. Exchange dividend. Following are the latest quotations:

Deseret National bank	\$290.00
Z. C. M. L.	133.00
Home Fire Insurance Co.	130.00
Utah Sugar Co.	296.00
Ogden Sugar Co.	290.00
State Bank of Utah	142.00
Deseret Savings bank	191.00
Co-op Wagon & Machine Co.	140.00
Commercial National bank	109.00
Utah Com. and Savings bank	99.00
Zion's Savings Bank & Trust Co.	131.00
Provo Commercial & Sav. bank	129.00
Lehi Com. & Savings bank	101.00
Thatcher Bros. Bk & Co. Logan	112.00
First National bank, Ogden	202.00
Rocky Mtn. Bk. Tel. Co. (issues)	109.00
Davis County bank, Farmington	109.00
Karnes Savings Co., Kayville	200.00
Ogden Savings bank	107.00

BONDS.—Church bonds \$153. City Railroad bonds taken up in 1903 103 1/2.

Active work on the Deseret News "Annie" will be commenced next Monday morning. Watson Bros. having secured the contract for the excavation. Everything about the new building will be pushed as rapidly as possible, as the desire is to have it completed as nearly the same time as the corner building was started. The "rush" character of the work can be known by the fact that the excavators are limited to thirty days, and that a clause in their contract provides that the owners may terminate it and take the work in hand themselves on twenty-four hours' notice if any delay is apparent.

A prominent bank official in conversation with a "News" reporter yesterday said, "The demand for money keeps ahead of the supply, and although there is no actual tightness, money is scarce for a long time past. People who subscribe the present condition to the payment of taxes, are hit on only a small part of the trouble. The tax money or a great part of it, remains at home, and is simply diverted from one set of hands to another. People do not know, however, that a building boom, such as Salt Lake has enjoyed for the last year, means sending out of the state an enormous amount of money. Lumber, nails, glass, paint and nearly everything else that enters into the construction of buildings, except stone and brick, has to be bought away from here. Then, as soon as the houses are finished, they have to be furnished and this, too, sends an enormous sum out of the state. Add to these two factors the interest on city, county, school and state bonds, nearly all of which goes to the outside, and you can see why money has tightened up. What makes easy money is false credit like those of the outside, which keep our funds at home, and bring in money from the outside. The more of such institutions we can have, the easier our money markets will always be."

The following dividends have been paid or will be paid by the institutions named during December:

Utah Sugar Co., 3 per cent	\$45,000
Co-op. W. & M. Co., 2 per cent	8,000
Heber J. Grant & Co., 2 per cent	2,000
Salt Lake Theater, 1 1/2 per cent	1,250
Deseret Nat'l Bank, 5 per cent	25,000

The following will pay during January:

Home Fire, 2 per cent	5,000
State Bank, 2 per cent	5,000
Deseret Sav'g's Bank, 2 per cent	2,000
Zion's Savings Bank, 2 per cent	4,000
Commercial National, 3 per cent	6,000
Nat'l Bk. of Republic, 3 per cent	800
N. M. Bk. Tel. Co., 10 per cent	15,000
First Nat'l Bk. of Ogden, 3 per cent	4,500

The general expectation is that the Deseret Savings bank will either increase its regular dividends to 10 per cent or pay a special, which is the reason for the big jump the stock has made in recent months.

Manager Campbell of the Utah Light and Power Co. has stated that, in view of the coming of spring, his company would be prepared to take the initial steps in the matter of the proposed great dam in Ogden canyon, as it is pretty well settled that this great improvement will be made. This dam will hold back five miles of water so that it is added to its value for irrigation a power, the lake can be utilized as a pleasure resort and boating regatta he has been told. The plan for the Ogden rowing men, and draw many people to the new aquatic racing grounds.

Insurance Surveyor Parkhurst has taken up the matter of the insurance situation in this city while in San Francisco, and on his return will push it with the City Council, with a view to increasing the local means of protection against the claims of cities in the line suggested by the surveyor and underwriters, the rates of insurance in this city will surely go up.

The Z. C. M. L. closes next Thursday to take account of stock.

The abandoned condition of the south side of west Second South street between First and Fourth West streets is the cause of strong talk on the part of many teamsters obliged to use the street. The paving company have "gone so far" in their work and then taken a lay off, allowing the street to take care of itself until a pleasant weather returns again.

Of sixty cities whose bank clearings for the week ending Dec. 26 are reported today in Bradstreet's, Salt Lake City stands twenty-eighth, with clearings aggregating \$73,585. This beats Los Angeles, whose clearings amounted to \$3,220,601; also Washington City, whose figures were \$2,563,545. The total figure for the entire column of cities is \$1,840,626,445. Sixteen cities show a slight decrease from the corresponding week of the previous year.

Some real estate dealers say that houses to rent may now be had without difficulty, and that rents are about to take something of a tumble. They have been so high that building small houses has been greatly stimulated and new houses are no longer rented before the roofs are on. Two moderately sized frame houses, one newly painted and in excellent neighborhood, are offered for rent on east Second South street not far out, and one old-time real estate man was complaining this morning that he had just built an eleven-roomed house, and although the rent was moderate enough, he could not rent it. He said that very few persons were looking after houses at present.

The street railway company has changed its intention to build only two twelve window cars, and will make the number ten. As these large cars are to be made from the old six window Stephenson cars, the new ones will use up twelve of the Stephenson's. A beginning will be made as soon as the two twelve window cars now in the shops are completed. They are Nos. 94 and 95, and will be ready for use inside of thirty days. The vestibules are of a more graceful model than the other cars of the same class. The cars being made by the home company are of remarkably solid construction. "I" beams are part of the sill side pieces, the floor beams are very heavy and run through under the platform, and in addition, truss braces are used, making the general construction unusually strong and solid. These cars ought to last many years. The advent of the twelve window cars will be watched with special interest.

Real estate is very dull, as the record of transfers will show, and dealers say that the market is likely to continue so for the remainder of the winter. But when the flowers bloom in the spring, more active business is hoped for. Real estate men have lots of time to think now, and plan for better times later on.

The bank clearings continue to show a gratifying increase over the clearings of a year ago, and the pleasing change is laid to the increase in the volume of local business.

The continued cold weather has stiffened up trade among local merchants, and there is an increasing disappearance of more or less antiquated goods from the store shelves that is gratifying to the vendors thereof.

David Keith will make a California trip about New Year's, and perhaps on his return he will have decided what to do about the proposed great office building on Main street.

The foundations for the new addition to St. Mark's cathedral have been completed, and are ready now for the superstructure.

Building permits were issued during the week as follows:

A. Reodin, 849 Park avenue, brick cottage	\$1,500
C. W. Mideley, 227 east First South, brick cottage	1,200
Lewis L. Dale, Third South, brick cottage	1,000
Fred Fallos, corner Second West and Ninth South, brick cottage	1,000
Fred Fallos, corner Second West and Ninth South, frame warehouse	500
Fred Fallos, corner Second West and Ninth South, frame barn	250
A. E. Hancock, frame residence	1,500
Total	\$5,900

LIVE STOCK.

CHICAGO.

Chicago, Dec. 28.—Cattle—Receipts, 300. Steady. Good to prime, 4.00 to 4.15; poor to medium, 3.75 to 3.90; stockers and feeders, 2.50 to 2.75; calves, 1.00 to 1.45; hogs, 1.50 to 2.25; canners, 1.00 to 1.25; bulls, 1.75 to 4.50; steers, 2.50 to 6.00; Texas feed steers, 3.15 to 4.25.

Hogs—Receipts today, 18,000. Monday, 43,000; left over, 3,400. Steady. Mixed and butchers, 3.50 to 6.50; good to choice heavy, 4.00 to 6.75; rough heavy, 3.00 to 6.25; light, 3.25 to 6.00; bulk of males, 5.50 to 6.40.

Sheep—Receipts, 2,500. Sheep strong; lambs steady; good to choice wethers, 4.00 to 6.50; fair to choice mixed, 3.00 to 6.25; western sheep, 3.25 to 4.25; native lambs, 2.00 to 6.05.

OMAHA.

Omaha, Dec. 28.—Cattle—Receipts, 112. Steady. Native beef steers, 4.00 to 6.75; western steers, 3.75 to 5.50; Texas steers, 3.40 to 4.40; cows and heifers, 2.50 to 4.50; canners, 1.50 to 2.75; stockers and feeders, 2.75 to 4.30; calves, 3.00 to 6.25; bulls, 1.50 to 4.00.

Hogs—Receipts, 6,000. Steady to 10c lower. Heavy, 6.25 to 6.65; mixed, 6.15 to 6.25; light, 5.85 to 6.20; pigs, 4.50 to 5.75; bulk of sales, 6.25 to 6.40.

Sheep—Receipts, 200. Steady. Fed mittens, 3.75 to 4.25; fat lambs, 4.50 to 5.75; ewes, 2.50 to 3.50; common and stockers, 2.50 to 3.25.

KANSAS CITY.

Kansas City, Mo., Dec. 28.—Cattle—Receipts, 200. Market unchanged.

Hogs—Receipts, 4,000. 5c higher. Bulk of sales, 6.10 to 6.30; heavy, 6.30 to 6.50; packers, 6.40 to 6.80; medium, 6.50 to 6.75; light, 5.50 to 6.45; yorkers, 5.35 to 6.40; pigs, 4.00 to 6.35.

No sheep.

DENVER.

Denver, Dec. 28.—Cattle—Receipts 300. Heavy beef steers 3.45 to 3.50; cows 2.50 to 3.50; stockers and feeders, freight paid to river, 3.00 to 1.00; pigs, stags, etc., 1.50 to 3.50.

Hogs—Receipts 300. Higher. Light packers 6.00 to 6.20; mixed 6.25 to 6.40.

Sheep—Receipts 300. Steady. Good fat mittens 3.00 to 3.50; lambs 3.50 to 4.00.

PRODUCE.

CHICAGO.

Chicago, Dec. 28.—May wheat opened at 82 1/2¢ and broke to 81 1/4¢.

Wheat—Dec, 77 1/2¢; Jan, 77 1/2¢; May, 81 1/2¢; July, 81 1/2¢.

Corn—Dec, 6 1/2¢; May, 6 1/2¢ to 6 3/4¢.

Oats—Dec, 4 1/2¢; May, 4 1/2¢.

Barley—Dec, 4 1/2¢; May, 4 1/2¢.

Port—Dec, 15 1/2¢; Jan, 16 1/2¢; May, 17 1/2¢.

Lard—Dec, and Jan, 10 1/2¢; May, 10 1/2¢.

Rib—Dec, and Jan, 8 1/2¢; May, 8 1/2¢.

Flax—Cash 1.65.

Barley—56¢ to 57¢.

Timothy—6 1/2¢.

Cash: Wheat—No. 2 red, 85¢ to 86¢; No. 3 red, 82¢ to 83¢; No. 2 hard winter, 79¢ to 80¢; No. 3 hard winter, 76¢ to 77¢; No. 1 northern spring, 75¢ to 76¢; No. 2 northern spring, 73¢ to 74¢.

Corn—No. 2, 45¢ to 46¢; No. 3, 45¢ to 46¢.

UNPARALLELED PROSPERITY.

Evidence of it Furnished by Expenditures for Christmas.

IMMENSE PROFIT SHARING.

Iron Production Not at High Mark—Wholesale Dry Goods Business Somewhat Interrupted.

New York, Dec. 27.—St. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

"If any evidence was needed of the unparalleled prosperity with which this nation has been blessed during the past year, the expenditure for Christmas gifts and decorations should be ample. Distributions of Christmas goods among the employees of large firms and corporations was on the same scale, often the increase over last year amounting to 100 per cent, while the profit-sharing at the end of the year will reach an unprecedented figure. It is not noticed that southern trade shows less satisfactory gains over last year than at other sections, which is not surprising, as the principal product of the South has averaged from \$5 to \$10 a bale less than a year ago, while the quantity thus far marketed shows no commensurate increase.

"Following closely upon the interruption by floods and storms last week, transporting and manufacturing facilities were further handicapped by numerous accidents. The iron furnaces and steel mills were tied up, and the movement of coke was hampered. This resulted in such insufficient supplies of fuel that many stacks were banked at a time when full activity was especially desired.

"The situation as to coke is more critical than at any previous time this season. The output in the Connellsville region has been at a record-breaking pace for a month or more, but stocks accumulate at the ovens because motive power and cars cannot be secured.

"Pig iron production is no longer at the high mark recorded when December opened and with fancy prices for fuel it is natural that Bessemer sheets advance.

"In the woolen goods division, overcoat goods find ready purchasers, while prices on some lines just opened are about 5 per cent higher than last season. Wool is strong and tending up, supported by a good demand not only from mills and dealers, but on speculative account. Stocks are closing the year in much better condition than at the start, exceptional consumption having made large inroads. Footwear shops are actively engaged and are shipping much more heavily than a year ago. Leather and hides are strong, but comparatively quiet.

"A decidedly high price level has been maintained in the leading staples, with options trading of good dimensions, despite the double holiday at the produce exchange. Wheat recovered most of the recent moderate decline, notwithstanding the high level of quotations as compared with earlier years, exports for the week from all ports, amounting to 3,540,372 bushels, compared with 2,765,074 bushels a year ago, and 2,417,018 bushels two years ago. Interior receipts were light and flour mills have been handicapped by the car shortage, which made it difficult to bring in raw material or take out the finished product.

"Corn continues about 60 per cent over the price a year ago, which readily explains Atlantic exports of only 332,500 bushels, against 3,319,250 bushels last year.

"Sugar becomes conspicuous through the aggressive cutting of quotations by competing refiners. Raw grades declined slightly on account of big crop estimates and other outside influences, but the fall in standard and refined was disproportionately heavy, and at the bottom point, after deducting all rebates, no profit could be figured. The lowest prices buyers were slow to take advantage of, and were anticipating more favorable terms.

"Failures for the week number 250 in the United States, against 237 last year, and 23 in Canada, against 18 last year.

Big Price for Carnegie Bonds.

New York, Dec. 28.—It is reported on Wall street that at an auction sale by Adrian H. Muller & Co., five per cent bonds of the Carnegie Steel company sold at 113 1/2, says the Journal and American.

Andrew Carnegie tendered \$10,000,000 in these bonds to the government for the Washington memorial university, with no capital except enthusiasm, and believed by some to indicate that Mr. Carnegie has begun to convert the bonds into money in order that the government should be relieved from any embarrassment on account of the bonds.

At the price realized the ten millions in bonds would be equivalent to \$11,375,000, a substantial increase of the promised endowment.

NOVEL OCCUPATION FOR WOMEN.

"Looking for work is a most radical cure for self-conceit," says Elizabeth Jamison in Everybody's Magazine. "If taken in too large doses it sometimes produces other effects not so desirable, the most serious of which is a morbid self-depreciation."

"It was necessary for me to live in New York city and to earn every cent that two people would need in order to live there. I came straight from college, with no capital except enthusiasm, and with no trade or specialty. I was determined not to teach